A Legacy of Healthcare Excellence for Our Community

The HSNF Legacy Circle: Recognizing YOUR Legacy Gift

When you create your legacy through a planned gift and support the future of healthcare excellence for our community, you become part of a group of unique people who want to ensure great care will be available for generations to come.

The HSNF Legacy Circle is a way to recognize and honour those that have created a future gift of support for Health Sciences North Foundation. With permission, members of the Circle may be recognized through appropriate stewardship opportunities, which may include recognition on our donor wall.



BEQUESTS:

A Guide to Creating Your Legacy Gift

By inspiring donors, the Health Sciences North Foundation raises funds to support healthcare excellence in our community. From addressing priority needs today to enabling future expansion, surgical advancements, and innovative care across children's health, cancer, cardiac care, mental health, and research, your legacy gift will have a lasting impact on the care provided to future generations.

People often wish that they could impact the future. Charitable giving through an individual's estate – often referred to as a planned gift – allows a person to achieve their goal of shaping the future.

By creating a gift today for the future benefit of the Health Sciences North Foundation, you can help strengthen the long-term sustainability of healthcare services across Northeastern Ontario. Gifts of this kind can also provide tax savings to your estate. It is a simple and meaningful way to support HSNF while allowing your estate to benefit from significant tax advantages, helping to reduce or eliminate income tax liability in the year of death.

It is easy to create your legacy for the Health Sciences North Foundation to support the important care and services provided to our community. Making a gift is easy. After you make provisions in your estate for your heirs and loved ones, a charitable planned gift may be the right option for you to create your future legacy for the Health Sciences North Foundation.

TOGETHER FOR YOU

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THE BENEFITS TO YOU OF A LEGACY GIFT

Flexibility
Once you make provisions for your heirs, your gift can be for a specific amount, a percentage of your estate, or the residue of your estate, that is a gift after your debts have been paid and other bequests made.

Control
You retain use of your assets for the duration of your lifetime.

Peace of Mind
You can make changes to your Will at any time.

Satisfaction
Your gift is made for personal reasons; you can create a lasting memorial for you, your family or anyone you may wish to honour.

Tax Benefits to You
The final taxes to be paid on your estate can be significantly reduced, which can be a big advantage

Making the decision to give: A bequest gift in your will

A charitable gift in your Will of any size, is a meaningful way to support the Health Sciences North Foundation and live out your values of supporting the individuals we provide care and services to far into the future. A charitable bequest is a direction in your Will that instructs your Executor or Trustee to leave a lump sum, residual gift, or one or more of your assets to a charitable organization(s).

Sample Wording to Consider When Creating Your GIft

Specific, unrestricted:
I give, devise, and bequeath to the Health Sciences North Foundation the sum of $_____to be used for any purpose(s) approved by the Board of Directors of Health Sciences North Foundation.

Specific, restricted with clause to vary:
I give, devise, and bequeath to the Health Sciences North Foundation the sum of $_____ to be used for the following purpose(s): _____. If the Health Sciences North Foundation is unable to apply all or part of these funds for the specific purpose(s) stated herein, the Board of Health Sciences North Foundation will redirect the gift to a new purpose that is as close as possible to the original intent.

General % unrestricted:
I give, devise, and bequeath to Health Sciences North Foundation _____% of the residue of my estate to be used for any purpose(s) approved by the Board of Directors of the Health Sciences North Foundation.

General %, restricted with clause to vary:
I give, devise, and bequeath to the Health Sciences North Foundation, _____% of my estate to be used for the following purpose(s): _____ _____. If the Health Sciences North Foundation is unable to apply all or part of these funds for the specific purpose(s) stated herein, the Health Sciences North Foundation Board will redirect the gift to a new purpose that is as close as possible to the original intent.

PLEASE NOTE: These are sample clauses only. Your lawyer or estate planner should always review clauses and ensure they are appropriate to your wishes and comply with the current laws.

Please seek expert advice: The Health Sciences North Foundation strongly recommends that you seek professional financial, insurance and/or legal advice to ensure your financial goals are considered, your tax situation reviewed, and that your legacy gift is tailored to your circumstances. A financial or legal advisor should review in detail what plan best fits your needs. Before considering any, you should already have satisfied the needs of your family.

To learn more, please contact us. We will respond promptly to your request.

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Web: HSNFoundation.com/legacy-giving/